

Explanation of significant variances in the accounting statements –AGAR Section 2

Parish Council name: KENARDINGTON PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be '*compensating*' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below or complete a separate schedule if more space is required.

Section 2	2021/22 £	2022/23 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>	6200	6245	45	n/a
Box 3 <i>Other income</i>	8977	3459	(5518)	In the previous year we received £8627 in grants from Ashford BC (£500 Jubilee Celebrations), Ashford BC (£44 Tax Grant), Kent CC (£2250 Speedwatch Scheme), Lottery (£5833 Play area set-up) and £250 compensation from our bank. In the 2022-23 year we received two grants from Kent CC (£2000 Reconnect Grant and £1459 for replacement heating in the Village Hall) This accounts for the variance.
Box 4 <i>Staff costs</i>	1627	1539	(88)	
Box 5 <i>Loan interest/ capital</i>	0	0	0	
Box 6 <i>Other payments</i>	6372	7550	1178	The variation is accounted for by Hedgecutting £850, Defibrillator repairs and accessories £286 totalling £1136 the remaining £42 was for general increases across a number of payments including KALC subscriptions and Village Caretaker charges
Box 7 <i>Balances carried forward</i>	15913	16528	(615)	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box. £5833 received in 2021-22 from the National Lottery is being held in reserve towards a play area, until Ashford BC provide us with a licence; being held up by the delays in their legal department; we are unable to proceed
Box 9 <i>Fixed assets & long-term assets</i>	12700	12872	172	Explain <u>all</u> movements in this category and not just those above 15% The increase is for the purchase of a further litter bin for the village.
Box 10 <i>Total borrowing</i>	0	0	0	n/a